



Harren Equity Partners portfolio company Core States Group welcomes new CFO and climbs in the ENR Top 500 Design Firm ranking

CHARLOTTESVILLE, Virginia, June 27, 2022 – Harren Equity Partners (“Harren”), a private equity firm dedicated to the lower middle market, is pleased to announce recent successes at its portfolio company, Core States Group (“Core States” or the “Company”). The Company is the first platform investment executed by Harren out of its fourth institutional private equity fund, Harren Investors IV, L.P. (“Fund IV”).

The Board of Directors at Core States is pleased to welcome Michael Roe, who joins the Company as Chief Financial Officer. Michael brings over 30 years of hands-on financial management expertise to the CFO role at Core States and joins as a senior member of its executive leadership team, reporting directly to the Company’s President & CEO, Dave Dugan. As CFO, Michael will be a crucial contributor by supporting each of the Company’s disciplines as they continue to expand and provide world-class customer service to blue-chip clients across a diverse set of industries.

The tremendous growth at Core States has not gone unnoticed. *Engineering News-Record* has again recognized the Company as a Top 500 Design Firm. Core States climbed 43 spots over last year and a total of 138 spots since 2016. Harren congratulates its partners at Core States for this achievement.

Joel Carter, Partner at Harren, stated: “I am proud to congratulate Core States on their continued advancement in the ENR rankings, and we’re thrilled to have Michael Roe join the team. Since joining forces just a few months ago, Harren continues to be impressed with the abilities and vision of our new partners at Core States. As a result, it comes as no surprise that accomplished individuals such as Michael are coming aboard, and that industry publications recognize the continued momentum exhibited by the professionals at Core States.”

Founded in 1999, Core States provides architectural, design, engineering, program rollout services, and signage solutions to a diverse set of multi-national, blue-chip clients operating in a variety of end markets. Core States supports multi-site expansion, remodeling, and renovation programs across North America, primarily for large enterprise customers. Core States also performs engineering, procurement, and construction (“EPC”) services in support of North American installations and enhancements of zero emission vehicle (“ZEV”) infrastructure as well as distributed generation and energy projects. The Company leverages its differentiated multi-disciplinary skillset to offer more comprehensive, innovative, and efficient solutions to its customer base. Core States is headquartered in Ambler, PA; additional information is available at www.core-states.com.



Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren is currently investing its fourth fund and seeks investment opportunities of companies with enterprise values ranging from \$50 million to \$300 million operating in the following industries: Manufacturing & Distribution, Healthcare Services, Business & Technology Services and Industrial Services.

For more information about the investment or Harren Equity Partners, please visit www.harrenequity.com or contact Joel Carter at 434.245.5800.